

Year End Considerations under GST for FY 2023-2024

Dear Customer,

To ensure smooth experience in working with us, we have an important update for you. We request you to kindly read this article carefully and take appropriate actions to avoid any disruptions.

Invoices raised by HAPAG-LLOYD AKTIENGESELLSCHAFT for the services rendered to you during the period April 2023 to March 2024, we wish to highlight the below GST Sections as it will matter to you / your organization:

“Section 34 (2) of CGST Act prescribes that credit notes issued against invoices raised during the period April 2023 to March 2024 cannot be reported in the GSTR 1 after filing the return for October 2024 or the annual return for FY 2023-24; whichever is earlier.”

Therefore, the credit notes, if any, pertaining to invoices raised during the period April 2023 to March 2024 should be raised and reported in the GSTR 1 return of October 2024. Accordingly, any errors or omissions in the invoices or credit notes as raised to you/your organisation need to be reported to us so that necessary action can be taken in the GSTR 1 return of October 2024. Kindly note we would be requiring sufficient time to rectify the errors as our system will close with the end of the month of October 2024. To adhere to the above timelines we request you to kindly revert with your GST related queries on or before 30st September 2024 (EOD) at below mail ID:-

india.tax@hlag.com

Kindly note any query received after 30th September 2024 will not be accepted and HAPAG-LLOYD AKTIENGESELLSCHAFT would not be liable for any GST loss that may occur to you / your Company.

Cordial Regards,
Hapag-Lloyd India Pvt.Ltd.
Hapag-Lloyd Business Services LLP