SAFETY MANAGEMENT CERTIFICATE

Issued under the provisions of the INTERNATIONAL CONVENTION FOR THE SAFETY OF LIFE AT SEA; 1974, as amended

under the authority of the Government of the

"F"



REPUBLIC OF THE MARSHALL ISLANDS

by GERMANISCHER LLOYD

Name of Ship	Number or Letters	Port of Registry	Gross Tonnage	IMO Number
BALAO	5057	Majuro	26412	9603594

Name and address of the Company (see paragraph 1.1.2 of the ISM Code)	Company identification number	Type of Ship *
Klaveness Ship Management AS Drammensveien 260, 0283 OSLO / NORWAY	5602215	Other cargo ship

THIS IS TO CERTIFY THAT the Safety Management System of the ship has been audited and that it complies with the requirements of the International Management Code for the Safe Operation of Ships and for Pollution Prevention (ISM Code), following verification that the Document of Compliance for the Company is applicable to this type of ship.

This Safety Management Certificate is valid until 24th August, 2018, subject to periodical verification and the Document of Compliance remaining valid.

Completion date of the verification on which this certificate is based: 25th August, 2013

Issued at Hamburg the 10th day of September, 2013

GL

Germanischer Lloyd

dy Kaiser / Fred Geyer

Insert the type of ship from: Passenger ship, passenger high-speed craft, cargo high-speed craft, bulk carrier, oil tanker, chemical tanker, gas carrier, mobile offshore drilling unit, other cargo ship.

Endorsement for periodical verification and additional verification (if required)

Range for the intermediate verification:

25th August, 2015 to 24th August, 2016

The intermediate verification is to be completed between the second and the third anniversary date.

THIS IS TO CERTIFY THAT, at the periodical verification in accordance with regulation IX/6.1 of the Convention and paragraph 13.8 of the ISM Code, the Safety Management System was found to comply with the requirements of the ISM Code.

Intermediate verification	Signed:	GL Representative
	Place:	<u></u>
	Date:	
Additional verification	Signed:	GL Representative
	Place:	
	Date:	
Additional verification	Signed:	GL Representative
	Place:	
	Date:	
Additional verification	Signed:	GL Representative
	Place:	
	Date:	

Endorsement where the renewal verification has been completed and part B 13.13 of the ISM Code applies

The ship complies with the relevant provisions of part B of the ISM Code, and the Certificate should, in accordance with part B 13.13 of the ISM Code, be accepted as valid until

	0:						
	Signed:	GL Representative					
	Place:						
	Date:	· · · · · · · · · · · · · · · · · · ·					
	99						
Endorsement to extend the validity of the certificate until reaching the port of verification where part B 13.12 of the ISM Code applies or for a period of grace where part B 13.14 of the ISM Code applies							
This Certificate should, in accordance with part B 13.12 or	part B 13.14	of the ISM Code, be accepted as valid until					
	Signed:	el C					
		GL Representative					
	Place:						
	Date:						