

Local **UPDATE**

10-October-2022

India - GST on Export Ocean Freight

Dear Valued Customers,

This is to inform you that notification no. 07/2021 -Central tax (rate) dated 30th Sept 2021 has not being extended beyond 30th Sept 2022 and this means that Export freight will now be taxable @5% IGST.

Due to this all invoices from 1st Oct 2022 onwards we will be charging 5% IGST on export freight invoices. Local charges will be raised in a separate invoice and CGST, SGST or IGST will be charged as done previously.

Based on the provisions IGST will be charged on all outbound freight transactions when billed to Indian customers considering the place of supply as 97 (i.e. other territory) starting from 1st Oct 2022.

Even if customers would like to make payment in USD , GST will be applicable on export freight invoices.

We would like to thank you for your continued patronage.

Best Regards,
HAPAG-LLOYD INDIA PVT. LTD.

Keep in touch

