

## An important update concerning Goods and Service Tax (GST) in India

**Dear Customer,**

Here's an important update for you concerning India's GST rules in connection with invoices raised by Hapag-Lloyd between April 2022 and March 2023.

“Section 34 (2) of CGST Act prescribes that credit notes issued against invoices raised during the period April 2022 to March 2023 cannot be reported in the GSTR 1 after filing the return for October 2023 or the annual return for FY 2022-23; whichever is earlier.”

Therefore, credit notes, if any, pertaining to invoices raised between April 2022 to March 2023 must be raised and reported in the GSTR 1 return of October 2023. Please note that any errors or omissions in the invoices or credit notes raised to your organization must be reported to us to take the necessary actions in the GSTR 1 return of October 2023.

Kindly note we require sufficient time to rectify the errors, if any, as our system will close at the end of October 2023. Therefore, please revert with your GST-related queries on or before September 30, 2023 at [india.tax@hlag.com](mailto:india.tax@hlag.com)

Unfortunately, any query received after September 30, 2023, will not be accepted and Hapag-Lloyd AG will not be liable for any GST loss that may occur.

Best regards,