

CERTIFICATE OF SECOND-PARTY OPINION

This is to confirm that

Hapag-Lloyd AG

has received a Second-Party Opinion for its 2021 Sustainability-Linked Bond. The Bond meets the criteria established in the DNV Protocol and is aligned with the stated definition of a Sustainability-Linked Bond within the International Capital Market Association (ICMA) Sustainability-Linked Bond Principles (SLBP) 2020.

Bond details:

€300,000,000 Sustainability-Linked Senior Note due 2028

Key Performance Indicator (KPI):

The carbon intensity of HLAG's owned fleet measured by the annual weighted Average Efficiency Ratio ("AER").

Sustainability Performance Target (SPT):

Decrease in weighted Average Efficiency Ratio ("AER"). From 2020 onwards HLAG has set a SPT trajectory which will result in reduction in the AER of 60% in 2030 (AER of 4,67) versus the 2008 baseline.

Full details of the assessment are detailed in the Second-Party Opinion document available on Hapag-Lloyd's website

Place and date of Second-Party Opinion:


London, United Kingdom, 18 March 2021

Signed on behalf of **DNV GL Business Assurance Services UK Limited**



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